

# Accounting for Computer & IT Consultants



*"We are recognised by our clients and peers as a business start-up specialist and can offer you advice on a range of issues including tax registrations, insurances, HR matters, payroll and the preparation of a business plan. We believe you need to start with 'the end in mind' so when looking at the most appropriate business structure we factor in tax considerations, asset protection and future discount capital gains tax concessions."*

As you would know, the information technology industry is incredibly dynamic and the rate of change continues to accelerate with the internet and cloud computing. With this rapid change we see more and more IT consultants emerging in niche areas. Here at SBG Accountants we understand the IT industry and service a number of IT consultants and contractors. Over the past decade, Paul Dobson and his team of accountants have mentored dozens of IT consultants through the start up phase of their business. We have watched them grow rapidly, pick up substantial contracts along the way and become sizeable employers.

## **THINKING OF STARTING AN IT BUSINESS?**

As a business start-up specialist we can provide you with a comprehensive range of accounting, tax and business coaching services. To help you make the right opening moves in your IT business we have created a number of practical tools including a comprehensive start up expense checklist. This tool is designed to help you identify all your potential start up costs broken down into categories including IT, marketing, equipment, furniture & fittings, professional services, licenses and working capital. These figures then automatically feed into an integrated cash flow budget to help you identify any finance requirements and they can also tuck neatly into your business plan.

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*"We are so much more than just tax Accountants. We are business and profit builders who genuinely care about the success of your business. We service the needs of a number of IT professionals and offer you strategies to grow your business, your profits and your wealth. If you're looking to get your IT business off to a flying start or want to grow your existing business, call us today on (03) 9629 6744. "*

*Paul Dobson FPA*

**SBG**   
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All IT consultants want to grow their business, their profits and their wealth. For that reason we strive to help you 'know your numbers' and that includes understanding the 4 Ways to Grow Your Business. If you understand the key profit drivers in your business we can talk you through profit improvement strategies and quantify the profit improvement potential in your business.

The team of specialists at SBG Accountants offer IT consultants the full range of accounting, taxation and business coaching services including:

- Start-Up Business Advice for IT Consultants
- Spreadsheets and Tools including a Start-Up Expense Checklist, Business Plan Template and Cash Flow Budget
- Provide Advice and Assistance with the Establishment of Your Business Structure (sole trader, company, trust, partnership etc.) taking into account issues like Asset Protection and discount Capital Gains Tax Concessions
- Registrations for Business Name, ABN, TFN, GST, WorkCover etc.
- Preparation of Business Plans, Cash Flow Forecasts and Profit Projections
- Accounting Software Selection and Training
- Preparation and Analysis of Financial Statements
- Bookkeeping and Payroll Services
- Tax Planning Strategies
- Preparation of a Business Plan
- Marketing Audit including an evaluation of your branding, brochures and website
- Advice and Assistance with your Website Development, Content and SEO
- Wealth Creation Strategies and Financial Planning Services
- Industry Benchmarking and KPI Management
- Business Succession Planning
- Vehicle & Equipment Finance (Chattel Mortgage & Lease)
- Advice & Assistance with Claiming Motor Vehicle Costs
- Recession Survival Strategies
- Advice regarding Employee Relations and Workplace Laws
- Business & Risk Insurances

***Call us today on (03) 9629 6744 to discuss how we can help you grow your business, your profits and your wealth.***