

Accounting for Trades People



"We appreciate the fact that the long hours and physical demands associated with the trades often mean bookkeeping and administration don't get the attention they deserve. While GST, BAS and tax payments often represent some of the largest financial obligations for a business, many tradespeople struggle to manage their tax affairs."

Paul Dobson - Director

Here at SBG Accountants & Business Advisors we have mentored a large number of tradespeople through the start up phase of their business. We understand the pitfalls and can help you with everything you need including your business structure, website, branding, invoicing and software selection. When its time to employ apprentices and sub-contractors we can help you comply with the regulations. This is obviously in addition to the usual small business compliance issues of GST, BAS, PAYG and Superannuation.

Starting a Business in the Trades?

When starting any business you need to make the right opening moves. The wrong business structure for a carpenter, plumber, electrician or builder can be financially disastrous. The wrong accounting software can also prove costly and our mission is to help you minimise the cost of compliance. We find too many self employed tradesmen use accounting software beyond their business needs and level of accounting skill which usually leads to considerable frustration and records that amount to nothing more than a 'computerised shoebox'.

Accounting for Trades People

"Just like your trade, we recognise the need to deliver timely, quality advice and services. Our approach is personal and you will enjoy support, guidance and accessibility together with cost effective strategies and solutions. Small Business is Our Passion and your business success is important to us. If you are starting a business from 'scratch' or want to grow your existing business, call us today on (03) 9629 6744."

Paul Dobson - Director

SBG 
accountants & business advisors

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Tradespeople are one of our specialist client groups and we help you build a better, more profitable and valuable business by combining the knowledge of your industry with our consulting tools and marketing expertise. We pride ourselves on being a business start up specialist and if you are looking to start a trades business talk to us about our comprehensive 45 page booklet, 'Starting or Buying a Small Business'. It is a valuable resource available to clients and explores all the key business start up issues including alternative business structures, GST and tax registrations, record keeping, legal issues, claiming car expenses, finance, employing staff and preparing a business plan and cash flow budget.

As Trades specialists we offer you a range of accounting, taxation and business coaching services including:

- Start-Up Business Advice
- Advice regarding the Purchase or Sale of your business
- Spreadsheets like the Start Up Expense Checklist & Price Calculator
- Advice and Establishment of Your Business Structure
- Business Registrations including ABN, TFN, GST, WorkCover etc.
- Business Plans, Cash Flow Forecasts & Profit Projections
- Accounting/Point Of Sale Software Selection and Training
- Site Location and Advice Regarding your Retail Tenancy Lease
- Preparation of Finance Applications & Bank Submissions
- Preparation and Analysis of Financial Statements
- Bookkeeping and Payroll Services
- Costing of Menu and Bar Items
- Tax Planning Strategies
- Industry Benchmarking and KPI Management
- Marketing Audit including an evaluation of your branding, website, brochure and menu layout plus diner trends and customer satisfaction questionnaires
- Advice regarding Website Development, Content and SEO
- Personal Financial Planning & Wealth Creation Strategies
- Business & Risk Insurances
- Vehicle, Equipment and Shop Fit Out Finance
- Monitoring and Controlling Labour costs
- Recession and Survival Strategies
- Business Succession Planning